

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 9

Sub. Code : 

0	7	1	8
---	---	---	---

Exam. Code : 

0	0	0	9
---	---	---	---

B.A./B.Sc. (Hons.) 5<sup>th</sup> Sem.

(2122)

**ECONOMICS**

**Paper-II : International Economics**

**Time Allowed : Three Hours]**

**[Maximum Marks : 90**

**Note :—** (1) This question paper consists of five parts. From Part A attempt **nine** questions, each carries 2 marks, every answer should not exceed **25 to 30** words.

(2) Attempt **one** question each from the other parts each carries **18** marks.

**PART—A**

1. (a) Define International Finance.
- (b) What is meant by composition of trade ?
- (c) Who advocated secular deterioration hypothesis ?
- (d) What is meant by trade war ?
- (e) What is meant by discriminatory trade policy ?
- (f) Expand the abbreviation OPEC.
- (g) Give any four examples for receipts in balance of payments current account.

- (h) Name any four major India's imports.
- (i) What are the two leakages of foreign trade multiplier ?
- (j) Give any two examples for multinational corporations functioning in financial sector in India.
- (k) Tied aid or untied aid, what do you prefer, why ?
- (l) What is the need of new international economic order ?

#### **PART—B**

- 2. Briefly explain the modern theory of international trade.
- 3. Critically explain factor price equalization theorem.

#### **PART—C**

- 4. Explain the theory of tariff.
- 5. Explain the theory of customs union.

#### **PART—D**

- 6. Explain the problems of trade and finance of developing nations.
- 7. Critically explain the role of multinational corporations in developing nations.

#### **PART—E**

- 8. Explain the problems of international liquidity.
- 9. Critically explain the role of International Monetary Fund.